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For Immediate Release

InfoValue Deploys QuickVideo Network Digital Video Recorder Solution with OKI Electric Industry for Large Scale, Network-Centric Surveillance Applications

ELMSFORD, N.Y.--(BUSINESS WIRE)--Feb. 24, 2004 -- InfoValue Computing ("InfoValue"), the leading provider of software-based on-demand video solutions, announced today that its QuickVideo Network Digital Video Recorder (nDVR) solution has been tested and selected by a prefecture of the Japan National Police Agency. This revolutionary high-performance, network-centric nDVR solution is the result of a strategic alliance with OKI Electric Industry Co., Ltd. ("OKI") to address the increasingly pressing and complex security and surveillance markets.

InfoValue's QuickVideo nDVR solution uses InfoValue's award winning QuickVideo streaming servers to manage camera appliances and monitoring PCs. Operators can watch on their monitoring PCs the videos from multiple cameras at the same time reducing operational costs. They can dynamically change the selections of cameras and the mode of playing, such as live from the cameras or replay from specified time instances from the recorded video in the servers. Cameras and monitoring PCs can be geographically distributed and connected via large-scale public Internet, and can be administered via remote consoles supporting consolidation strategies.

QuickVideo nDVR brings forward the new generation surveillance system with full motion video and digital motion tracking and profiling, greatly superior to the conventional tape-based analog or JPEG-based systems. The exclusive "Instant Replay" function allows operators to interactively replay a video as soon as it occurs, ensuring the responsiveness and accuracy that are crucial to mission-critical surveillance monitoring. Additionally, QuickVideo nDVR is reliable, ideally suited for 24/7 unmanned operations, scalable, and powerful, allowing revolving recording intervals of any duration.

OKI develops a high-performance MPEG-4 codec appliance called VBOX for a successful, high profile deployment with the Japan National Police Agency's crowd control system used during the World Cup 2002 Soccer Game. An enhanced version called VBOX-S is designed explicitly to work with QuickVideo nDVR to incorporate open, scalable, and automated features to address the growing complexity of today's security surveillance applications. VBOX-S has a DSP-based architecture, and can simultaneously encode and decode multiple MPEG-4 streams with very low latency, thus ideal for mission critical real-time applications.

"We are committed to deliver the state-of-the-art, large scale, and fully digital surveillance systems for a variety of security applications, law enforcement and many other homeland security and anti-terrorist measures and procedures. For these critical applications, we need a platform that has ultimate performance and extendibility, and we are happy to find this in InfoValue's QuickVideo nDVR. We are excited by our strong and long-term partnership with InfoValue," said N. Amano, OKI's project consultant.

"QuickVideo has a comprehensive set of advanced, high-performance functions and is an ideal platform to power the next generation security and surveillance solutions. We are delighted with our strategic partnership with OKI and with our success in jointly developing and deploying the nDVR solutions," said Monsong Chen, President and CEO of InfoValue.

About OKI Electric Industry Co., Ltd.

OKI Electric Industry Co., Ltd. is a leading provider of products, technologies, software and solutions for telecommunications systems, information systems and electronic devices, including IT services distribution and constructions related to these businesses. OKI Electric Industry Co., Ltd. is a publicly listed company in Japan with annual revenue of 585,473 million yen. OKI Electric Industry Co., Ltd.'s corporate headquarters are located at 7-12, Toranomom 1-chome, Minato-ku, Tokyo 105-8460, Japan, Tel: +81-3-3501-3111 Fax: +81-3-3581-5522. For more information on OKI Electric Industry Co., Ltd. or its products and services, visit www.oki.com.

About InfoValue Computing, Inc.

Founded in 1994, InfoValue are experts in providing comprehensive broadband streaming solutions and products. An industry pioneer, InfoValue is recognized for advancing the video streaming technology that has set the pace in performance, openness, and scalability. InfoValue QuickVideo™ streaming software, currently being used by telecommunication carriers, corporations, governments, educational institutions, hospitality providers, and broadcasters around the world, offers interactive video-on-demand and video multicast capabilities as well as integrated video indexing, distributed video caching, server clustering, and video service management capabilities. InfoValue's corporate headquarters are located at 4 Westchester Plaza, Elmsford, NY 10523. For more information on InfoValue or its products and services, visit www.infovalue.com, send e-mail to info@infovalue.com, or call (914) 345-5980.